

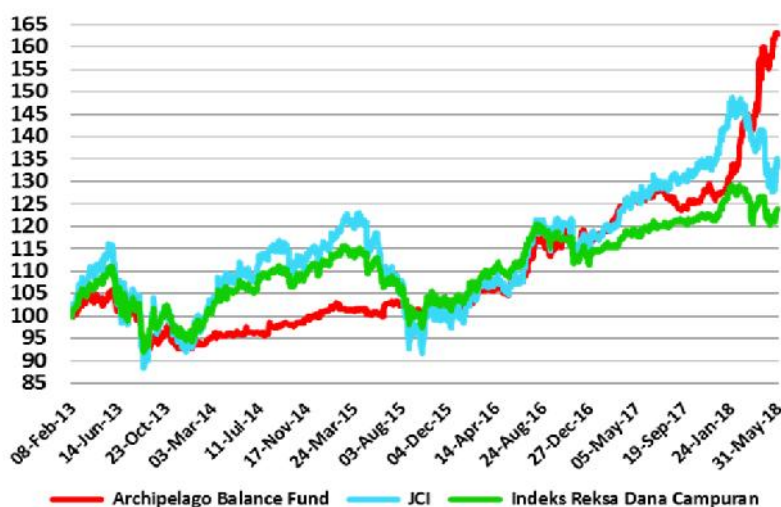
FUND FACT SHEET

ARCHIPELAGO BALANCE FUND

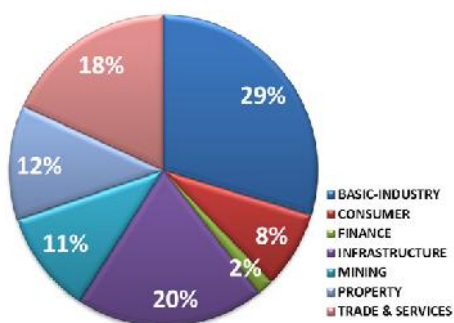
June 2018 (For Period ended May 31st, 2018)



Fund Performance Since Inception



Sector Allocation



% Growth	1M	3M	6M	1Y	YTD	Since Inception
ABF	2.86%	13.45%	26.89%	28.93%	27.43%	62.82%
JCI	-0.18%	-9.30%	-1.28%	4.28%	-5.85%	33.23%
IRDC	0.26%	-3.58%	1.10%	3.27%	-0.98%	23.81%



Fund Information

Fund Information	ARCHIBF IJ
Inception Date	Feb 08, '13
NAV/Unit (05/31)	IDR 1,628.22
Fund Currency	Indonesian Rupiah (IDR)
Custodian Bank	PT Bank DBS Indonesia
Custodian Fee	Max. 0.15% pa
Subscription Fee	Max. 2.00%
Redemption Fee	Max. 2.00%

Asset Allocation

Cash & Money Market	69%
Equity	27%
Fixed Income	4%

Top 5 Holdings

Acset Indonusa Tbk.	ACST
Elnusa Tbk.	ELSA
Telekomunikasi Indonesia (Persero) Tbk.	TLKM
Soechi Lines Tbk.	SOCI
Industri dan Perdagangan Bintraco Dharma	CARS

Our Review

Dalam perdagangan bulan Mei 2018, IHSG mengalami penurunan -0.18% ditutup di level 5.983,6. Penguatan terbesar terjadi pada sektor pertambangan, naik +6.02% sedangkan sektor yang mengalami penurunan adalah sektor infrastruktur dan sektor agrikultur, yakni masing-masing sebesar -4.4% dan -4.2%. Rupiah sempat mengalami pelemahan mencapai Rp14.205,00/US\$ serta adanya beberapa aksi teroris yang terjadi di beberapa kota di Indonesia. BI menaikkan 7D RRR sebanyak 2 kali pada bulan ini sebanyak 50 basis menjadi 4.75% dan ditutup di level 13,951/USD pada Mei 2018. Dalam perdagangan bursa, investor asing tercatat nett sell sebesar Rp 5.8triliun untuk keseluruhan pasar. Dari pasar regional, Wall Street, S&P 500 mencatatkan penguatan sebesar +3.27% dan Dow Jones Industrial Average naik +1.95%. Kejadian yang patut dicermati adalah rencana Trump yang akan mengenakan tarif import atas beberapa produk dari sekutunya Kanada dan Eropa. Dari pasar komoditas, harga Minyak Mentah WTI turun -2.23%, sedangkan Brent menguat +3.22%; masing-masing ditutup di level US\$ 67/barel dan US\$ 77.6/barel. Harga CPO menguat 3.26%, Emas -1.64%, Timah -2.16%, Tembaga +1.51%, Aluminium +2.41%, Batubara +11.72%. Harga SUN turun seiring tingkat imbal hasil acuan SUN tenor 10 tahun naik 7.1 basis poin ke 6.992%. Adapun kepemilikan asing di SBN berkurang menjadi Rp 830 triliun; lebih rendah Rp 18 triliun dibandingkan posisi bulan lalu. Inflasi Mei 2018 tercatat sebesar 0.21% m-m dan 3.23% y-y; di mana angka konsensus adalah 0.25% m-m dan 3.3% y-y. Neraca perdagangan bulan April 2018 deficit US\$ 1.629 milyar, lebih buruk dari perkiraan konsensus yang surplus US\$ 733 juta; Ekspor dan impor naik masing-masing +9.01% y-y dan +34.68% y-y.

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