

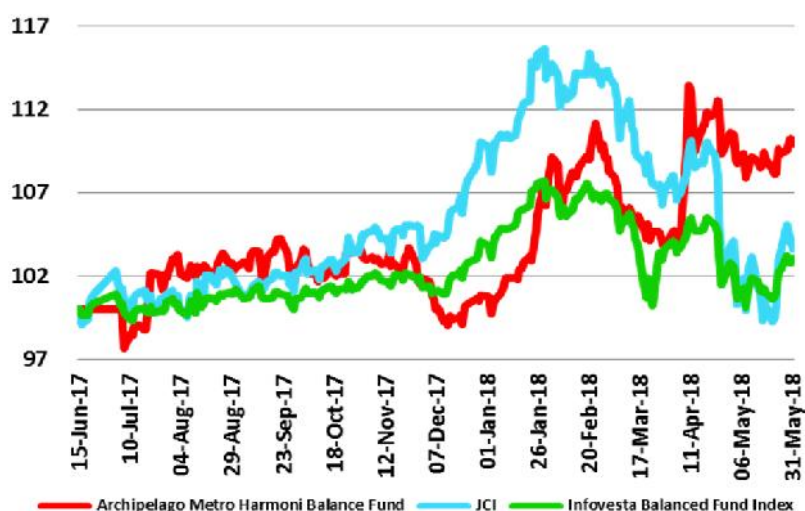
FUND FACT SHEET

ARCHIPELAGO METRO HARMONI BALANCE FUND



June 2018 (For Period ended May 31st, 2018)

Fund Performance Since Inception



Fund Information

Inception Date	Jun 15, '17
NAV/Unit (05/31)	IDR 1,099.85
Fund Currency	Indonesian Rupiah (IDR)
Custodian Bank	PT Bank CIMB Niaga Tbk
Custodian Fee	Max. 0.12% pa
Subscription Fee	Max. 2.00%
Redemption Fee	Max. 2.00%

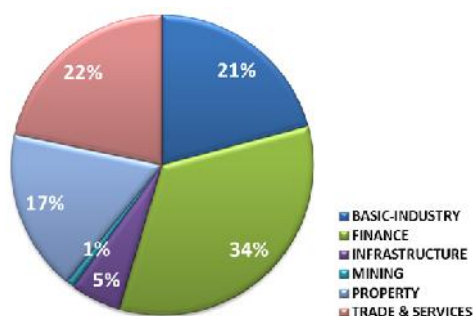
Asset Allocation

Cash & Money Market	9%
Equity	77%
Fixed Income	15%

Top 5 Holdings

Elang Mahkota Teknologi Tbk.	EMTK
Bank Permata Tbk.	BNLI
Tridomain Performance Materials Tbk.	TDPM
Sitara Propertindo Tbk.	TARA
Pacific Strategic Financial Tbk.	APIC

Sector Allocation



% Growth	1W	1M	3M	6M	YTD	Since Inception
AMH	0.31%	-0.57%	0.81%	8.34%	9.08%	9.98%
JCI	0.62%	-0.18%	-9.30%	-1.28%	-5.85%	3.59%
IRDC	0.82%	0.26%	-3.58%	1.10%	-0.98%	3.07%



Our Review

Dalam perdagangan bulan Mei 2018, IHSG mengalami penurunan -0.18% ditutup di level 5.983,6. Penguatan terbesar terjadi pada sektor pertambangan, naik +6.02% sedangkan sektor yang mengalami penurunan adalah sektor infrastruktur dan sektor agrikultur, yakni masing-masing sebesar -4.4% dan -4.2%. Rupiah sempat mengalami pelemahan mencapai Rp14.205,00/US\$ serta adanya beberapa aksi teroris yang terjadi di beberapa kota di Indonesia. BI menaikkan 7D RRR sebanyak 2 kali pada bulan ini sebanyak 50 basis menjadi 4.75% dan ditutup di level 13,951/USD pada Mei 2018. Dalam perdagangan bursa, investor asing tercatat nett sell sebesar Rp 5.8triliun untuk keseluruhan pasar. Dari pasar regional, Wall Street, S&P 500 mencatatkan penguatan sebesar +3.27% dan Dow Jones Industrial Average naik +1.95%. Kejadian yang patut dicermati adalah rencana Trump yang akan mengenakan tarif import atas beberapa produk dari sekutunya Kanada dan Eropa. Dari pasar komoditas, harga Minyak Mentah WTI turun -2.23%, sedangkan Brent menguat +3.22%; masing-masing ditutup di level US\$ 67/barel dan US\$ 77.6/barel. Harga CPO menguat 3.26%, Emas -1.64%, Timah -2.16%, Tembaga +1.51%, Aluminium +2.41%, Batubara +11.72%. Harga SUN turun seiring tingkat imbal hasil acuan SUN tenor 10 tahun naik 7.1 basis poin ke 6.992%. Adapun kepemilikan asing di SBN berkurang menjadi Rp 830 triliun; lebih rendah Rp 18 triliun dibandingkan posisi bulan lalu. Inflasi Mei 2018 tercatat sebesar 0.21% m-m dan 3.23% y-y; di mana angka konsensus adalah 0.25% m-m dan 3.3% y-y. Neraca perdagangan bulan April 2018 defisit US\$ 1.629 milyar, lebih buruk dari perkiraan konsensus yang surplus US\$ 733 juta; Ekspor dan impor naik masing-masing +9.01% y-y dan +34.68% y-y.

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