

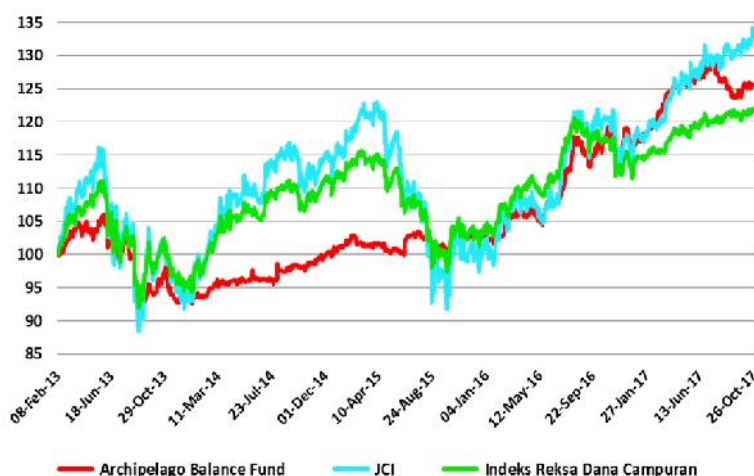
# FUND FACT SHEET

## ARCHIPELAGO BALANCE FUND

November 2017 (For Period ended October 31<sup>st</sup>, 2017)



### Fund Performance since Inception



### Fund Information

Fund Information	ARCHIBF IJ
Inception Date	Feb 08, '13
NAV/Unit (10/31)	IDR 1,254.11
Fund Currency	Indonesian Rupiah (IDR)
Custodian Bank	PT Bank DBS Indonesia
Custodian Fee	Max. 0.15% pa
Subscription Fee	Max. 1.00%
Redemption Fee	Max. 1.00%

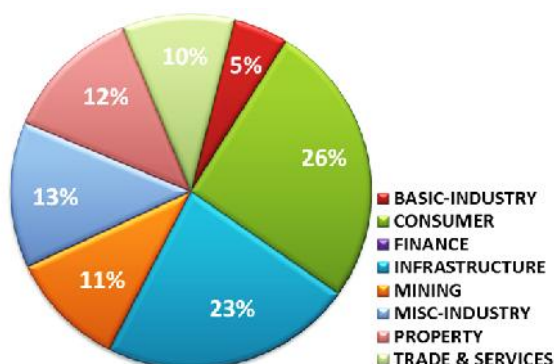
### Asset Allocation

Cash & Money Market	62%
Equity	36%
Fixed Income	2%

### Top 5 Holdings

Telekomunikasi Indonesia (Persero) Tbk.	TLKM
Astra International Tbk.	ASII
Elnusa Tbk.	ELSA
Nusantara Infrastructure Tbk.	META
Erajaya Swasembada Tbk.	ERAA

### Sector Allocation



### Our Review

Di akhir Oktober 2017, IHSG ditutup di level 6.005,78 menguat +1,778% dibandingkan penutupan September 2017 yang lalu. Sektor Mining mengalami kenaikan tertajam, sebesar +12,146% disusul sektor Basic Industry +9.741%. Pelemahan terbesar terjadi pada sektor Infrastructure -6,308% disusul sektor Agriculture -1,387%. Penggantian ketua dewan gubernur Federal Reserve (The Fed) Janet Yellen menjadi sentimen besar pada pasar global. Penunjukan kepala The Fed yang baru akan sangat mempengaruhi kebijakan moneter AS dan berdampak pada pasar global. Kandidat kuat yang muncul adalah Kevin Warsh dan Jerome Powell. Di kalangan investor, Powell dinilai mempunyai peluang yang lebih besar dan juga dikenal sebagai orang yang lebih longgar kebijakannya. Index market global dalam mengantisipasi hal ini terlihat dengan kenaikan seperti Nikkei225 +9,071% serta Dow Jones +4,339%. Dari pasar komoditas, harga nikel mengalami kenaikan +8,455%, harga minyak mentah WTI juga +5.811% ke level US\$54.63/barel. Harga Timah mengalami penurunan -5.263%. Mata uang Rupiah terdepresiasi -0.593% terhadap US\$, ditutup di level Rp13,572/US\$. Dari dalam negeri, rapat Dewan Gubernur Bank Indonesia mengakhiri stimulus moneter dengan mempertahankan suku bunga acuan (BI-7Day Reverse Repo Rate) di level 4.25% setelah melakukan pemangkasan di 2 bulan berturut-turut, Agustus dan September 2017. Keputusan ini menunjukkan konsistensi BI dalam menjaga stabilitas makro ekonomi dan keuangan RI serta mendorong laju pertumbuhan perekonomian. Dari pasar equitas, kinerja keuangan emiten besar juga membaik.

% Growth	1M	3M	6M	1Y	YTD	Since Inception
ABF	0.45%	-1.60%	-0.90%	5.70%	7.65%	25.41%
JCI	1.78%	2.82%	5.81%	10.76%	13.39%	33.72%
IRDC	0.80%	0.82%	2.63%	3.99%	6.73%	21.86%



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